

House Republican Press Release

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**Reps. Fahrbach, Ferrari: Bond Commission Approves Loan To Assist
Business Relocation To East Granby**



State Representatives Ruth C. Fahrbach, R-61st District, and Richard F. Ferrari, R-62nd District, announced the state Bond Commission today awarded an \$800,000 loan to assist an Agawam, MA company's relocation to East Granby. The Bond Commission approved the allocation during its monthly meeting in Hartford this morning.

The allocation assists Energy Beam Sciences, Inc. in relocating its facility to Kripes Road in East Granby. The company completed its move in late April. It designs, manufactures and sells products that support the sciences, including histology, light microscopy, electron microscopy, materials science and products for the production, control and application of electron beam technology.

Today's award will assist in financing the purchase of machinery and equipment, relocation of existing equipment and working capital. This project is expected to create 20 new jobs within three years, with a potential for more. The loan will be provided at a rate of 3% for a period of five years, with principal deferred.

"I am pleased to welcome EBS to Connecticut and East Granby in particular," said Representative Fahrbach. "EBS is committed to providing high quality products and services to its customers worldwide and we are fortunate to have them here in East Granby."

"Energy Beam Sciences' move to East Granby will benefit both the company and the town," Representative Ferrari said. "East Granby has a lot to offer. It is centrally located and convenient to both Bradley International Airport and I-91. The folks from Agawam will broaden the town's tax base, create new jobs and stimulate the local economy. We will do whatever we can to welcome our newest neighbor and make its move to our town as pleasant and comfortable as possible."